

PAYROLL TAX AMENDMENT ACT 2007



BERMUDA

2007 : 2

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Date of Assent: 26 March 2007

Operative Date: 1 April 2007

WHEREAS it is expedient to amend the Payroll Tax Act 1995:

Be it enacted by The Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Assembly of Bermuda, and by the authority of the same, as follows:

Short title

1 This Act, which amends the Payroll Tax Act 1995 (in this Act referred to as "the principal Act"), may be cited as the Payroll Tax Amendment Act 2007.

Amends section 3

2 Section 3(3) of the principal Act is amended by deleting "\$235,000" wherever it appears and substituting "\$350,000".

Amends section 9

3 Section 9(2)(e)(ii) of the principal Act is amended by deleting "December, January or February" and substituting "November, December, January, February or March".

Commencement

4 This Act shall come into operation on 1 April 2007.