

**BANKS AND DEPOSIT COMPANIES (EXEMPTION) ORDER
1999**

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BANKS AND DEPOSIT COMPANIES ACT 1999

1999 : 40

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In exercise of the powers conferred upon the Minister of Finance by section 12(3) of the Banks And Deposit Companies Act 1999, the following Order is hereby made:—

Citation and commencement

1 This Order may be cited as the Banks And Deposit Companies (Exemption) Order 1999 and shall come into operation on 1 January 2000.

Interpretation

2 In this Order, unless the context otherwise requires "the Act" means the Banks And Deposit Companies Act 1999.

Amends First Schedule

3 The First Schedule to the principal Act (Exemptions) is amended by inserting the following item after item (c)—

"(d) a credit union registered under the Credit Unions Act 1982."

Made this 23rd day of December, 1999

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Minister of Finance