

**BERMUDA MONETARY AUTHORITY (BERMUDA
QUINCENTENNIAL COMMEMORATIVE COINS) REGULATIONS
2006**

BR 44 / 2006

BERMUDA MONETARY AUTHORITY ACT 1969

1969 : 57

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The Minister of Finance, in exercise of the powers conferred by section 13 of the Bermuda Monetary Authority Act 1969, and on the recommendation of the Bermuda Monetary Authority, makes the following Regulations:

Citation

1 These Regulations may be cited as the Bermuda Monetary Authority (Bermuda Quincentennial Commemorative Coins) Regulations 2006.

Issue of Bermuda Quincentennial Commemorative Coins

2 The Bermuda Monetary Authority (in these Regulations referred to as "the Authority") may issue commemorative coins (in these Regulations referred to as "Bermuda Quincentennial Commemorative Coins") commemorating the 500th anniversary of Juan Bermudez' discovery of Bermuda in 1505.

Denomination

3 The denomination of the Bermuda Quincentennial Commemorative Coins shall be \$100.00 (one hundred dollars).

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Form and design of coins

4 The form and design of the Bermuda Quincentennial Commemorative Coins shall be in accordance with the sample coins deposited together with the Authority and in particular —

- (a) the obverse design of every coin shall be the portrait by sculptor Ian Rank-Broadley of Her Majesty Queen Elizabeth II in profile, together with the inscription "BERMUDA", "ELIZABETH II" and the respective year "2005";
- (b) the reverse design of every coin will depict a sailing ship in the centre of a compass superimposed on the map of Bermuda with circumferential lettering with the inscriptions "BERMUDA QUINCENTENNIAL", "1505", a depiction of a hog, the respective year "2005" and the denomination; and
- (c) the shape of every coin shall be 5 lobed.

Standard weight and composition

5 The standard weight and composition of the Bermuda Quincentennial Commemorative Coins, and the amount of tolerance and variation allowed therein, shall be as set forth in the Schedule.

SCHEDULE (regulation 5)

Denomination	Standard Composition	Standard Weight (grammes)	Standard Diameter (millimeters)	Edge	Remedy Allowance		
					Weight (grammes)	Composition	Diameter across parallel tangents (millimeters)
One Hundred Dollars	999 Silver	1.000kg	100.00mm	plain	0/+10grm	Silver 92.5% Ag +/-0.3% copper	+/-0.2mm

Made this 10th day of May, 2006

Minister of Finance