

**BERMUDA MONETARY AUTHORITY (BERMUDA SHIPWRECK  
COMMEMORATIVE COINS) REGULATIONS 2007**

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**BR 65 /2007**

**BERMUDA MONETARY AUTHORITY ACT 1969**

**1969 : 57**

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The Minister of Finance, in exercise of the powers conferred by section 13 of the Bermuda Monetary Authority Act 1969, and on the recommendation of the Bermuda Monetary Authority makes the following Regulations:

**Citation**

1 These Regulations may be cited as the Bermuda Monetary Authority (Bermuda Shipwreck Commemorative Coins) Regulations 2007.

**Issue of Bermuda Shipwreck Commemorative Coins**

2 The Bermuda Monetary Authority (in these Regulations referred to as "the Authority") may issue coins (in these Regulations referred to as "Bermuda Shipwreck Commemorative Coins").

**Denomination**

3 The denomination of the Bermuda Shipwreck Commemorative Coins shall be as follows—

- (a) Coin 1 – one ounce silver - \$3;
- (b) coin 2 – one-twentieth ounce gold - \$3;
- (c) coin 3 – one ounce gold - \$30;

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- (d) coin 4 - five ounce silver - \$9;
- (e) coin 5 - five ounce gold - \$90;
- (f) coin 6 - five ounce platinum - \$300;
- (g) coin 7 - one kilo silver - \$60;
- (h) coin 8 - one kilo gold - \$600.

**Form and design of coins**

4 The form and design of the Bermuda Shipwreck Commemorative Coins shall be in accordance with the sample coins deposited with the Authority and in particular —

- (a) the obverse design of every coin shall be the portrait by sculptor Ian Rank-Broadley of Her Majesty Queen Elizabeth II in profile, with the inscription "BERMUDA", "ELIZABETH II" and the respective year "2007";
- (b) the reverse design of the second six coins shall depict—
  - (i) a sailing ship Santa Lucia in the centre and the circumferential lettering with the inscriptions "SANTA LUCIA", "Anno Domini 1584", a depiction of a hog, and the denomination;
  - (ii) the sailing ship San Pedro in the centre and the circumferential lettering with the inscriptions "SAN PEDRO", "Anno Domini 1595", a depiction of a hog and the denomination;
  - (iii) the Dutchman Manilla Wreck in the centre and the circumferential lettering with the inscriptions "MANILLA WRECK", "Anno Domini 1739", a depiction of a hog and the denomination;
  - (iv) the steamer Kate in the centre and the circumferential lettering with the inscriptions "KATE", "Anno Domini 1878", a depiction of a hog and the denomination;
  - (v) the Spanish luxury liner Cristobal Colon in the centre and the circumferential lettering with the inscriptions "CRISTOBAL COLON", "Anno Domini 1936", a depiction of a hog and the denomination;
  - (vi) the luxury yacht Colonel William G. Ball in the centre and the circumferential lettering with the inscriptions "COLONEL WILLIAM G. BALL";

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“Anno Domini 1943”, a depiction of a hog and  
the denomination; and

(c) the shape of every coin shall be 3 lobed.

**Standard weight and composition**

5 The standard weight and composition of the Bermuda Shipwreck Commemorative Coins, and the amount of tolerance and variation allowed therein, shall be as set out in the Schedule.

**SCHEDULE** (regulation 5)

Coin Description	Standard Composition	Standard Weight (grammes)	Standard Diameter (millimeters)	Edge	Remedy Allowance		
					Weight (grammes)	Composition	Diameter (millimeters)
one ounce silver	.925 Ag	33.63gms	35mm	plain	+/-0.42g	Silver 92.5% Ag +/-7.5% Cu	+/-0.08mm
one-twentieth ounce gold	.999 Au	1.555gms	15mm	plain	+/-0.05g	Gold 99.9% Au	+/-0.08mm
one ounce gold	.999 Au	31.489gms	35mm	plain	+/-0.23g	Gold 99.9% Au	+/-0.08mm
five ounce silver	.999Ag	155.52gms	65mm	plain	+/-1.59g	Silver 99.9% Ag	+/-0.08mm
five ounce gold	.999Au	155.52gms	65mm	plain	+/-0.81g	Gold 99.9% Au	+/-0.08mm
five ounce platinum	99.95%	155.52gms	65mm	plain	+/-0.78g	Platinum 99.9%Ag	+/-0.08mm
one kilo silver	.999Ag	1000gms	100mm	plain	+10g	Silver 999.9%Ag	+/-0.08mm
one kilo gold	.918Au	1091gms	100mm	plain	+10g	Gold 91.8%Au, 3.18%Ag, 5.02%Cu	+/-0.08mm

Made this 20th day of June, 2007

Minister of Finance