**BR 43/2000**

**CUSTOMS DUTY (SPECIAL REMISSION) ACT 1951**

**1951 : 27**

# CUSTOMS DUTY (GLOBAL MARINE SYSTEMS (BERMUDA) LIMITED) REMISSION ORDER 2000

The Minister of Finance, in exercise of the powers conferred upon him by section 2 of the Customs Duty (Special Remission) Act 1951, makes the following Order:—

**Citation**

1 This Order may be cited as the Customs Duty (Global Marine Systems (Bermuda) Limited) Remission Order 2000.

**Interpretation**

2 In this Order —

"the commencement date" means the date specified in paragraph 6;

"the Company" means the company incorporated in Bermuda under the Companies Act 1981 on 21 January 2000 under the name Global Marine Systems (Bermuda) Limited;

"exempted goods" means any telecommunication cable, equipment, apparatus or machinery imported by the Company free of import duty by virtue of paragraph 3.

**Exemption from import duty**

3 The Company is exempt from the payment of import duty in respect of the importation into Bermuda by the Company of any telecommunication cable, equipment, apparatus and machinery —

(a) which are for use directly and solely for the purpose of providing, maintaining, repairing and extending offshore submarine cables; and

(b) which either are consigned to the Company at its premises in Bermuda for storage or are consigned to or by the Company and are in transit through any seaport or airport in Bermuda.

**Exemption from export duty**

4 The Company is exempt from the payment of export duty in respect of the exportation of exempted goods provided that the exempted goods are exported directly out of Bermuda by the Company.

**Expiration**

5 This Order shall cease to have effect five years after the commencement date, but in respect of exempted goods which have been imported free of import duty into Bermuda by virtue of paragraph 3, import or export duty does not fall to be paid by reason only that this Order has ceased to have effect.

**Commencement**

6 This Order shall come into operation on the 1st day of June 2000.

Made this 15th day of May, 2000

Minister of Finance