



BERMUDA

INSURANCE (PRUDENTIAL STANDARDS) (INSURANCE GROUP SOLVENCY  
REQUIREMENT) AMENDMENT RULES 2013

BR 114 / 2013

The Bermuda Monetary Authority, in exercise of the powers conferred by section 6A of the Insurance Act 1978, makes the following Rules:

Citation

1 These Rules, which amend the Insurance (Prudential Standards) (Insurance Group Solvency Requirement) Rules 2011 (the “principal Rules”), may be cited as the Insurance (Prudential Standards) (Insurance Group Solvency Requirement) Amendment Rules 2013.

Amends paragraph 6

2 Paragraph 6(1), (2) and (3)(b) of the principal Rules are amended—

- (a) by inserting after “II,” the word “IIA,”;
- (b) by inserting after “VIII,” the word “VIII,”.

Amends paragraph 7

3 Paragraph 7(a) of the principal Rules are amended by deleting “insurer” and substituting “parent company”.

Revokes and replaces Schedules

4 Schedules I, II, III, IV(A), IV(B), V, VI, VII, VIII, IX, X, XI(A), XI(B), XI(C), XI(D), XII and XIII to these Rules revoke and replace the Schedules to the principal Rules.

Commencement

5 These Rules come into operation on 1 January 2014.

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SCHEDULE

(paragraph 4)

*The Schedules to these Rules have been omitted.*

*(In accordance with section 6A(8) of the Insurance Act 1978, the Schedules referred to in paragraph 4 of these Rules are published separately on the website of the Authority [www.bma.bm](http://www.bma.bm).)*

Made this 9th day of December 2013

Chairman  
The Bermuda Monetary Authority