BR 46/2001

PUBLIC FUNDS ACT 1954

1954 : 5

PUBLIC FUNDS (MEANING OF APPROVED SECURITIES) ORDER 2001

In exercise of the powers conferred by section 4A of the Public Funds Act 1954, the Minister, acting on the advice of the Committee, makes the following order:—

Citation

1 This Order may be cited as the Public Funds (Meaning of Approved Securities) Order 2001.

Interpretation

2 In this Order "the principal Act" means the Public Funds Act 1954.

Meaning of "approved securities" amended

3 The meaning of "approved securities" is amended in section 4(5)(b) of the principal Act by inserting the following paragraphs after paragraph (ix)—

"(x) securities issued by mutual funds, investment trusts, investment companies and limited partnerships wherever established or incorporated;

(xi) futures contracts, options and forward contracts.".

Made this 16th day of August , 2001

Minister of Finance