

BERMUDA STATUTORY INSTRUMENT

BR 15/1997

**PENSIONS (PUBLIC SERVICE SUPERANNUATION ACT 1981)
(INCREASE) ORDER 1997**

[made under section 2(2) of the Pensions (Increase) Act 1972 [title 9 item 32] as applied by section 3(4) of the Public Service Superannuation Act 1981 [title 9 item 31] and brought into operation on 27 March 1997]

Citation

1 This Order may be cited as the Pensions (Public Service Superannuation Act 1981) (Increase) Order 1997.

Increase of rates of pensions

2 The annual rate of pensions payable under the provisions of the Public Service Superannuation Act 1981 shall, with effect from 1 July 1996, be increased as follows—

- (a) the rate of pensions beginning on or before 30 June 1994 shall be increased by 5½ per cent;
- (b) the rate of pensions beginning in the half year period ending on 31 December 1994 shall be increased by 4½ per cent;
- (c) the rate of pensions beginning in the half year period ending on 30 June 1995 shall be increased by 3 per cent;

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- (d) the rate of pensions beginning in the half year period ending on 31 December 1995 shall be increased by 2 per cent;
- (e) the rate of pensions beginning in the half year period ending on 30 June 1996 shall be increased by $\frac{1}{2}$ per cent.