BR 22/2003

PENSIONS (INCREASE) ACT 1972

1972 : 15

THE PENSIONS (PUBLIC SERVICE SUPERANNUATION ACT 1981) (INCREASE) ORDER 2003

The Public Service Superannuation Board in exercise of the powers conferred upon it by section 2(2) of the Pensions (Increase) Act 1972 as applied by Section 3(4) of the Public Service Superannuation Act 1981 makes the following Order:—

Citation

1 This Order may be cited as the Pensions (Public Service Superannuation Act 1981) (Increase) Order 2003.

Increase of rates of pensions

2 The annual rate of pensions payable under the provisions of the Public Service Superannuation Act 1981 shall, with effect from 1 July 2002, be increased as follows —

(a) the rate of pensions beginning on or before 30 June 2000 shall be increased by 5½ per cent;

(b) the rate of pensions beginning in the half year period ending on 31 December 2000 shall be increased by 4½ per cent;

(c) the rate of pensions beginning in the half year period ending on 30 June 2001 shall be increased by 3 per cent;

(d) the rate of pensions beginning in the half year period ending on 31 December 2001 shall be increased by 1½ per cent;

(e) the rate of pensions beginning in the half year period ending on 30 June 2002 shall be increased by ½ per cent.

PENSIONS (PUBLIC SERVICE SUPERANNUATION ACT 1981) (INCREASE) ORDER 2003

Made this 18th day of March, 2003

Chairman
Public Service Superannuation Board