AGREEMENT BETWEEN THE GOVERNMENT OF INDIA AND THE GOVERNMENT OF THE POLISH PEOPLE'S REPUBLIC ON ECONOMIC, INDUSTRIAL AND TECHNICAL COOPERATION New Delhi, 25 January 1977

The Government of the Republic of India

AND

The Government of the Polish People's Republic,

HEREINAFTER referred to as "The Contracting Parties".

RECALLING with satisfaction the mutually beneficial results of their long standing economic cooperation and trade exchanges;

Considering the plans of further economic development of their countries and the changing pattern of their economies;

Bearing in mind that the economic growth of the two countries has been promoted as a result of their mutual economic cooperation;

Animated by the desire to further develop and strengthen economic relations between the two countries;

HAVE AGREED as follows:

Article I

The Contracting Parties undertake to make every effort to promote, on a long-term basis, the further development and diversification of economic, industrial and technical cooperation between the two countries.

Article II

The Contracting Parties agree to cooperate on a mutually beneficial basis in the field of trade exchanges, industry, mining, fisheries, agriculture, shipping, ship-building, science and technology, and such new areas of mutual interest as would enlarge the spheres and diversify the scope of economic cooperation in the context of the evolving needs and capabilities of the economies of the two countries.

Article III

The Contracting Parties agree that competent agencies of both countries shall exchange their experiences in the field of methodology of planning and information about respective long-term economic plans with a view to further developing mutually advantageous cooperation between the two countries. The Contracting Parties shall encourage the competent institutions to enter into closer cooperation and to exchange information necessary to intensify economic cooperation between the two countries.

Article IV

The Contracting Parties shall encourage the expansion of industrial cooperation and, in conformity with the needs and possibilities of both countries, shall encourage joint studies, mutual supplies of machinery, equipment and technical services and such other forms of joint actions as would be considered mutually beneficial.

The Contracting Parties shall also promote technical cooperation, including exchange of patents, licences and know-how, exchange of experts and trainees, exchange of technical information and documentations, organisation of joint seminars, symposiums, exhibitions, etc.

Article V

The Contracting Parties shall encourage and facilitate the conclusion of appropriate long-term agreements and contracts by Indian and Polish organisations resulting from economic, industrial or technical cooperation, in conformity with the laws, rules and regulations in force in the two countries.

Article VI

The Contracting Parties shall encourage and facilitate in conformity with the laws, rules and regulations in force in the two countries the establishment of joint ventures, including joint ventures in third countries.

Article VII

The Contracting Parties agree that the Indo-Polish Joint Commission on Economic, Scientific and Technical Co-operation shall be the coordinating agency for the further development and strengthening of economic relations between the two countries. The Commission shall periodically review the progress achieved in economic, industiral and technical cooperation between the two countries and shall identify further spheres of possible collaboration arising from the growing economic potentials of both countries.

Article VIII

This Agreement shall come into force on the date of exchange of notes, between the Contracting Parties, concerning its acceptance according to their respective legal procedures. It shall be valid for a period of five years and shall be automatically extended for a further period of five years, unless either Contracting Party gives to the other a notice of termination in writing six months, prior to the expiry of the validity of this Agreement.

Article IX

The expiry of the present Agreement in accordance with Article VIII shall not affect the validity of the Agreements or Protocols concluded under its provisions during the period of its validity.

DONE and signed in New Delhi on January 25, 1977 in two original copies, each in Hindi, Polish and English languages. In case of doubt the English text shall prevail.

Sd/-Y.B. CHAVAN On behalf of the Government of the Republic of India

Sd/-JERZY OLSZEWSKI On behalf of the Government of the Polish People's Republic