

**PROTOCOL¹ BETWEEN THE GOVERNMENT
OF INDIA AND THE GOVERNMENT OF
THE REPUBLIC OF FRANCE ON
ECONOMIC COOPERATION
New Delhi, 28 January 1980**

The Government of the Republic of INDIA

AND

The Government of the FRENCH REPUBLIC,

DESIROUS of making contribution towards attaining the objectives of the New International Economic Order, and reiterating their intention to jointly work towards a liberal and orderly trading system for furthering international economic cooperation;

CONSCIOUS of the essential role of economic and technical cooperation in the development of their mutual relations;

RECALLING the provisions of the letters² exchanged between the two Governments on 26th January, 1976 by which the Indo-French Committee on Economic and Technical Cooperation was set up;

AGREE upon the following :

1. Both Governments pledge to promote trade and development of economic, agricultural, industrial and technical collaboration between India and France in the sectors of common interest by all the means at their disposal, in particular, by increasing industrial and commercial contacts.
2. For implementing this commitment, they will adopt the following concrete measures :
 - (i) examine the possibilities for joint manufacturing programmes between industrial firms in both the countries on the basis of comparative advantage and mutual benefit with a view to taking maximum advantage of relative production costs in

1. Came into force on 28 January 1980.

2. IBTA Vol. 9 Doc. No. 582.

the two countries in the manufacture of various components and finished goods;

- (ii) grant each other facilities for commercial transactions in relation to third country projects;
- (iii) promote industrial and commercial contacts, particularly, between small and medium scale enterprises in both countries;
- (iv) facilitate exchange of information and coordination on all subjects which have a bearing on cooperation in the economic field;
- (v) promote visits by persons, groups and delegations from trade, economic and industrial circles to facilitate industrial and technical exchanges and contacts connected with trade;
promote the organisation of fairs and exhibitions by both sides, including publicity for the development of trade in items of special interest;
- (vi) promote technical assistance and cooperation for trade promotion;
- (vii) agree that the Indo-French Committee on Economic and Technical Cooperation may set up *ad hoc* Working Groups to organise studies on specific problems of mutual interest and to recommend measures for expansion of trade and economic relations between the two countries.

3. The Indo-French Committee on Economic and Technical Cooperation will be in charge of following up the implementation of the present Protocol.

This Protocol will enter into force upon signature and remain valid for five years. It may be extended by mutual consent. It may be terminated by either Party by giving six month's notice.

DONE in duplicate in the Hindi, French and English languages at New Delhi this the 28th day of January, 1980.

Sd/-

PRANAB MUKHERJEE
For the Government of the
Republic of India

Sd/-

JEAN FRANCOIS DENIAU
For the Government of the
Republic of France