AN ORDINANCE TO INCORPORATE THE BOARD OF TRUSTEES OF THE CEYLON MUSLIM SCHOLARSHIP FUND.

[16th July, 1946.]

1. This Ordinance may be cited as the Board of Trustees of the Ceylon Muslim Scholarship Fund Ordinance.

2. (1) The persons specified in the Schedule* hereto who are the present members of the Board of Trustees of the Ceylon Muslim Scholarship Fund and persons who are hereafter admitted to membership of the board in accordance with rules made under this Ordinance shall be and are hereby constituted a body politic and corporate with the name of the "Board of Trustees of the Ceylon Muslim Scholarship Fund ".

(2) The Board of Trustees of the Ceylon Muslim Scholarship Fund (hereinafter referred to as " the board ") shall, in the said name and for the purposes herein mentioned, have perpetual succession, and may by the said name sue and be sued, plead and be impleaded, answer and be answered in all courts, and shall have a common seal with power to break, alter and renew the same at its discretion.

3. (1) The objects for which the board is incorporated are hereby declared to be—

(a) the collection of funds for the purpose of providing financial assistance to necessitous and deserving Muslim students, so as to enable them to prosecute their studies satisfactorily and without hindrance in Sri Lanka or abroad, and

(b) the grant of payments, subject to prescribed conditions, to such students.

(2) In this section, the expression "payments ", includes—

(a) fees payable to any school or university for the instruction of the students;

(b) fees payable, for the board and lodging of students, to any school, university or hostel attached to such school or university or to any person in charge of a hotel, hostel or lodging-house, in case such hotel, hostel or lodging-house has been approved by the committee of management;

(c) payments for the purchase of books and other educational equipment, approved by the committee of management;

(d) payments for the purchase of articles of clothing, approved by the committee of management;

(e) such subsistence allowances as may be approved by the committee of management to such dependants of students as may be selected by the committee;

(f) medical expenses approved by the committee of management; and

(g) any other payments which have been prescribed by rules under this Ordinance.

4. (1) Subject to this Ordinance and such rules as may be made under section 6, the affairs of the board shall be managed by
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a committee of management consisting of nine persons elected by the board in the prescribed manner.

(2) Subject to this Ordinance and to such rules as may be made in that behalf, it shall be the duty of the committee of management to select the students who are to receive payments under this Ordinance.

5. (1) Subject to the provisions of subsection (2), the board shall be capable in law—

(a) of acquiring at all times hereafter all property movable or immovable, whether by purchase, gift, devise or legacy;

(b) of investing the funds of the board;

(c) of erecting any building on any land vested, acquired or held by the board; and

(d) of selling, granting, conveying, assigning or otherwise disposing of any of its properties.

(2) The board shall not exercise any power conferred on it by paragraphs (b), (c) or (d) of subsection (1), unless the board, by a resolution which has been passed at a meeting by a majority which is not less than two-thirds of the number of members present and voting at such meeting, determines that it shall exercise such power, and the power shall be exercised in such manner and subject to such conditions, as may be specified in the resolution.

6. It shall be lawful for the board, at any meeting specially called for the purpose and by a majority which is not less than two-thirds of the number of members present and voting at such meeting, to make such rules not inconsistent with this Ordinance as the board may deem expedient in respect of all or any of the following matters:—

(a) matters stated or required by this Ordinance to be prescribed;

(b) the appointment and removal of members of the board and committee of management;

(c) the tenure of office of such members;

(d) the procedure to be followed by the board and the committee of management generally in the transaction of business and in particular in the conduct of meetings;

(e) the payment, out of the funds of the board, of expenses incurred by the board and the committee of management in carrying out the provisions of this Ordinance;

(f) the opening of bank accounts, and the operation of such accounts;

(g) matters connected with, or incidental to, the grant of payments to students; and

(h) generally for carrying out, and giving effect to, the principles of this Ordinance.

7. The seal of the board shall not be affixed to any instrument whatsoever except in the presence of the chairman, and one other member, of the committee of management, who shall sign their names to the instrument in token of their presence, and such signing shall be independent of the signing of any person as a witness.

8. Nothing in this Ordinance contained shall prejudice or affect the rights of the Republic, or of any body politic or corporate, or any other persons, except such as are mentioned in this Ordinance and those claiming by, from, or under them.

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