1. This Act may be cited as the Kelani Young Men's Buddhist Association Act.

2. From and after the passing of this Act such and so many persons as now are members of the Kelani Young Men's Buddhist Association, or shall hereafter be admitted members of the corporation hereby constituted, shall be and become a corporation with continuance for ever under the style and name of "The Kelani Young Men's Buddhist Association", and by that name shall and may sue and be sued in all courts, with full power and authority to have and use a common seal and alter the same at their pleasure.

3. The objects of the corporation shall be—

(a) to provide facilities for, and to foster the study and the propagation of the Buddha Dhamma,

(b) to encourage the practical observance of the Buddha Dhamma,

(c) to promote unity and co-operation among Buddhists,

(d) to advance the moral, cultural, physical and social welfare of Buddhists, and

(e) to promote the interests of Buddhism.

4. (1) The affairs of the corporation shall, subject to the rules in force for the time being of the corporation, be administered by an executive committee consisting of the president, five vice-presidents, the honorary general secretary, the honorary assistant general secretary and the honorary treasurer of the corporation and twenty-one other members to be elected in accordance with the rules in force for the time being of the corporation.

(2) The executive committee of the Kelani Young Men's Buddhist Association holding office on the date of commencement of this Act shall be the first executive committee of the corporation.

5. (1) It shall be lawful for the rules of the corporation from time to time at any general meeting of the members and with the consent of two-thirds of the members present and voting to make rules for the admission, withdrawal or expulsion of members; for the conduct of the duties of the executive committee and of the various officers, agents and servants of the corporation; for the procedure in the transaction of business; and otherwise generally for the management of the affairs of the corporation and the accomplishment of its objects.

(2) Such rules may be altered, added to, amended or cancelled in like manner as a rule may be made under subsection (1).

(3) The rules of the said Kelani Young Men's Buddhist Association in force on the date of commencement of this Act shall be deemed to be rules of the corporation made under this section.

(4) All members of the corporation shall be subject to the rules in force for the time being of the corporation.

6. All debts and liabilities of the said Kelani Young Men's Buddhist Association existing at the time of the coming into force of this Act shall be deemed to be the debts and liabilities of the corporation existing at the time of the coming into force of this Act.
operation of this Act shall be paid by the corporation hereby constituted, and all debts due to and subscriptions and contributions payable to the said Kelani Young Men's Buddhist Association shall be paid to the corporation for the purposes of this Act.

7. The seal of the corporation shall not be affixed to any instrument whatsoever except in the presence of two of the members of the executive committee, who shall sign their names to the instrument in token of their presence; and the signing of such members shall be independent of the signing of any person as a witness.

8. The corporation may acquire and hold any movable or immovable property by right of purchase, grant, gift, testamentary disposition or otherwise and, subject to the rules of the corporation, may sell, mortgage, lease, exchange or otherwise dispose of any movable or immovable property of the corporation and may borrow money with or without security for the purposes of the corporation.

9. (1) There shall be a board of governors consisting of seven persons.

(2) The board of governors of the said Kelani Young Men's Buddhist Association in office on the date of commencement of this Act shall be the first board of governors of the corporation and where a vacancy occurs among the members of the board hereafter the remaining members of the board shall fill such vacancy by electing a fit and proper person as member of the board.

(3) No person shall be elected a member of the board of governors if he—

(a) is not a member of the corporation,

(b) is not a Buddhist,

(c) is less than thirty-five years of age,

(d) is a person who, having been declared a bankrupt or insolvent by a court, is an undischarged bankrupt or insolvent,

(e) is married to a non-Buddhist,

(f) is of unsound mind, or

(g) has been by any competent court found to have committed any offence involving moral turpitude.

(4) A member of the board of governors shall be deemed to vacate office if he—

(a) becomes subject to any of the disabilities enumerated in subsection 3 of this section, or

(b) is absent from three consecutive meetings of the board without the prior sanction of the board.

(5) A member of the board may resign office by letter addressed to the board.

(6) No decision of the board of governors shall be deemed invalid by reason of any vacancy in the board provided that such decision has been approved by not less than four members of the board at a meeting of the board.

10. The power conferred on the corporation by section 8 of this Act to sell, mortgage, lease, exchange or otherwise dispose of immovable property shall, except the power to grant a lease for a period not exceeding one year, be exercised by the board of governors subject to the rules in force for the time being of the corporation. The board shall, however, obtain the prior sanction of a general meeting for every such transaction.

11. No act of the executive committee of the corporation shall be valid or effective for the purpose of transferring any rights in the property or funds of the corporation or for creating any liability or claim against the corporation unless such act has been previously authorized by a general meeting of the corporation and by a majority of the board of trustees present at a meeting of the board:

Provided that no such authorization shall be necessary in the case of any of the following:—

(a) lease of any immovable property for a period not exceeding one year;
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(b) disposal of any movable property of a value not exceeding one thousand rupees;

(c) any extraordinary expenditure not exceeding one thousand rupees in any financial year in addition to the ordinary expenses of the corporation.

12. No member of the corporation shall, for the purpose of discharging the debts and liabilities of the corporation, be liable to make any contribution exceeding the amount of such annual subscriptions as may be due from him to the corporation.

13. Nothing in this Act contained shall prejudice or affect the rights of the Republic, or of any body politic or corporate, or of any other persons, except such as are mentioned in this Act and those claiming by, from or under them.

14. The Order incorporating the trustees of the Kelani Young Men's Buddhist Association, made under section 114 of the Trusts Ordinance shall cease to have effect on the date of the coming into operation of this Act.

Saving of the rights of the Republic and others.

Order incorporating the trustees of the Kelani Young Men's Buddhist Association to cease to have effect on date of operation of this Act.

Liability of members of the corporation.

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